



The Africa Climate Investing Forum (ACIF)

Partnerships for Adaptation: Bridging Finance and Innovation

January 2024 - October 2024



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The African Venture Philanthropy Alliance (AVPA) with the support of The Lemelson Foundation is launching the Africa Climate Investing Forum, bringing together Africa's leading investors and innovators to drive transformation in climate adaptation finance and innovation.

The Africa Climate Investing Forum offers a nine-month programme of learning and networking opportunities for impact leaders. Launching at the end of January 2024 with a three-month Leadership Programme where founders across the entire continuum of capital (Grants, Debt and Equity) and leading innovators will enhance their knowledge around the latest developments in impact investing and climate.

The aims of the Forum are to:

- ✔ Foster a collaborative ecosystem among investors, and between investors and innovators focused on climate adaptation
- ✔ Providing targeted training, co-creation workshops, and networking opportunities
- ✔ Accelerate the development and financing of innovative solutions to climate change impacts

The Leadership Programme

The Leadership Programme aims to expedite the formation of a robust climate adaptation finance ecosystem in Africa and amplify the role of capital providers in pioneering innovative climate change adaptation solutions. The three-month programme is designed to cultivate the expertise of climate investors, investees, and other key players in the ecosystem. Participants will be armed with future-focused strategies and tools to transform the landscape of climate adaptation finance across Africa.

The Leadership Program comprises two distinct but interrelated tracks:

- 1. Financing Climate**
- 2. Climate Adaptation**

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Track A: Financing Climate

Under the guidance of climate finance experts, this track will comprise of a series of technical sessions to:

- ✔ **Identify viable financing channels:** Explore different avenues for financing climate adaptation innovations in Africa, including grants, debt, equity investments, and blended finance
- ✔ **Impact measurement and metrics:** Work collaboratively to develop and evaluate metrics for assessing the impact of climate adaptation efforts, and directly link these metrics to financial and innovative strategies
- ✔ **Risk assessment and mitigation:** Gain insights into how to assess and mitigate risks associated with climate adaptation projects, focusing on both financial and environmental factors
- ✔ **Legal and regulatory framework:** Understand the legal landscape around climate adaptation investments, including compliance, due diligence, and contractual agreements
- ✔ **Portfolio management:** Learn best practices for managing a diversified portfolio of climate adaptation investments to maximise both impact and returns
- ✔ **Case studies and best practices:** Review real-world examples of successful climate adaptation finance projects and dissect what made them effective
- ✔ **Network building:** Leverage opportunities to connect with like-minded investors, innovators, and policy-makers

Track B: Climate Adaptation

Explore multiple facets of climate adaptation innovations, including but not limited to:

- ✔ **An enabling environment diagnostic:** Shedding light on how adaptation-orientated innovations can attract private investment
- ✔ **Decoding climate investor expectations:** Equipping adaptation innovators with insights into investor criteria, such as due diligence, risk assessments, and ROI expectations

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- ✔ **Navigating the African climate adaptation market:** Familiarising climate innovators with market trends, opportunities, and challenges in the African climate adaptation sector
- ✔ **Regulatory landscape in Africa:** Analysing the regulatory frameworks across Africa and their impact on adaptation innovation and financing
- ✔ **Co-Creation sessions:** A co-creation session between innovators and investors to develop adaptive responses to emerging African market trends

The Immersion Programme

The Immersion Programme will present an exceptional opportunity for participants to broaden and deepen their networks through virtual and in-person meetups, granting them access to possible investment opportunities, as well as the chance to organise and engage in peer-led sessions, study tours, and pitching sessions. This six-month programme will offer an immersive and dynamic experience that fosters meaningful connections and facilitates growth and development for all involved through three key activities:

A. Pan-African Climate Investing Community of Practice (CoP)

The Pan-African Climate Investing 'Community of Practice' (CoP) will be a platform that brings together a diverse group of individuals and organisations who share a common interest in climate adaptation innovations and financing across Africa. The CoP will serve as a knowledge-sharing platform where members will share their knowledge and expertise, and stay up-to-date on the latest trends and developments in the field of climate investing.

The members of the CoP will come from a variety of backgrounds, including finance, climate science, policy-making, and sustainable development. By fostering collaboration and knowledge-sharing, the CoP aims to accelerate the development of innovative and effective climate adaptation solutions across the African continent. Through various events, workshops, and online forums, members of the CoP will be able to build relationships, network, and collaborate on climate adaptation projects that will have the potential to make a positive impact on communities and ecosystems across the African continent.

It's worth noting that the Pan-African Climate Investing 'Community of Practice' (CoP) will be a member-driven initiative. This means that the success of the CoP will depend on the active

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participation and engagement of its members. Members will be encouraged to share their experiences, insights, and ideas with the community and to take an active role in shaping the direction and activities of the CoP. By being member-driven, the CoP will ensure that its activities and priorities reflect the needs and interests of its members, thereby maximising the impact and effectiveness of the community as a whole.

B. Case Study Collection

Although Africa is the sandbox for impact investing, adaptation realities are localised and well-documented case studies are not readily available for study. The context-based case studies will help optimise the adaptation innovation and financing ecosystem in Africa by further illuminating the adaptation financing dynamics in these regions. The proposed approach will involve:

- ✔ **Regional Focus:** to capture the varying contexts by adopting an approach that considers climate adaptation financing realities in a variety of regions (North, West, East, and Southern Africa)
- ✔ **Impact Measurement:** Case studies of existing approaches to measuring climate adaptation impact
- ✔ **Innovative Finance Instruments for Climate Adaptation:** Case studies of successful adoption and implementation of innovative adaptation finance instruments in Africa

C. Study tours and Regional Meetups

These sessions will provide participants with first-hand interaction with climate adaptation solutions and financing models in respective regions across Africa. This will enable participants to gain a deeper understanding of the unique challenges and opportunities associated with climate adaptation across different regions and to learn from the experiences of practitioners and experts on the ground.

The study tours and meetups will allow participants to network and build relationships with other members of the CoP, as well as with local stakeholders and partners. This will facilitate collaboration and knowledge-sharing within the CoP and will help to build a stronger and more cohesive community of practitioners and experts working towards a common goal. Study tours and meetups will also provide an opportunity for participants to showcase their work and expertise, and to receive feedback and support from other members of the CoP.

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This will help to foster a culture of learning and continuous improvement within the community and will enable participants to refine and improve their approaches to climate adaptation innovations and financing.

How to Apply

If you are an investor deploying or intending to deploy capital in Africa or an innovator working in the climate sector and would like to be a part of this Forum, please [visit the forum webpage](#) to apply.

Contact

Email us on: info@avpa.africa